

AL RAWDA RESOURCES LIMITED

15 February 2021

SALE OF NORTHERN TERRITORY IRON ORE PTY LTD

On 1 February 2021, Al Rawda Resources Limited (“ARRL”) entered into a binding agreement with Dragon Resource Investment Pty Ltd (“DRI”) to sell ARRL’s 100% ownership of Northern Territory Iron Ore Pty Ltd (“NTIO”) for an undisclosed sum.

NTIO owns the Roper Valley Iron Ore Project in the Northern Territory.

The sale is subject only to approval from the Foreign Investment Review Board.